



## The South Indian Sugarcane & Sugar Technologists' Association

Flat No.A-2, 1<sup>st</sup> Floor, Saraswathi Apartments, 49, Gandhi Nagar, Third Main Road,  
Adyar, Chennai- 600020, Tamil Nadu, India  
Phone: 044-24415934, E-mail: sissta68@gmail.com, Website: www.sissta.org

Rc. No. 36/SISSTA/AGM/2024

Date: 13.09.2024

To: All Members of the Association

### **MINUTES OF THE ANNUAL GENERAL MEETING HELD AT 5.00 PM ON 19<sup>th</sup> AUGUST, 2024 AT SHERATON GRAND HOTEL, WHITEFIELD, BENGALURU - 560048, KARNATAKA.**

Agenda Item No.1 : Confirmation of the minutes of previous Annual General Body Meeting held on 29<sup>th</sup> September, 2023 at Feathers - A Radha Hotel, No. 4/129, Mount Poonamallee Road, Manappakkam, Chennai, Tamil Nadu.

**RESOLUTION :** **Minutes of the previous Annual General Meeting held on 29<sup>th</sup> September, 2023 was Confirmed.**

Agenda Item No.2(i) : Approval of the audited receipt & payment, income & expenditure statements, balance sheet and auditor's report for the year 2023-24 which had been approved by the Council

**RESOLUTION :** **The audited receipt & payment, income & expenditure statements, balance sheet and auditor's report for the year 2023-24 was approved.**

Agenda Item No.2(ii) : Approval of accumulation of shortfall in application of fund

It is decided by the council to accumulate the shortfall in application of fund as below:

“Council resolved to accumulate the shortfall in application of fund amount **Rs. 1,01,55,101.58 generated in the financial year (2023-24) to be utilized on or before 31.03.2029** for providing infrastructure to conduct Refresher Courses, Workshops, etc. for Sugar Technologists' with Research Oriented facilities through acquisition of immovable property and otherwise, modernizing the library to conduct workshops on cane cultivation to sugar production & allied subjects to carry out Research Activities in order to improve the performance of Sugar & allied Industries to conduct Seminars on various topics related to Sugar / Sugarcane and to promote education to members through tours”

**RESOLUTION :**

**“AGM resolved to accumulate the shortfall in application of fund amount Rs. 1,01,55,101.58 generated in the financial year (2023-24) to be utilized on or before 31.03.2029 for providing infrastructure to conduct Refresher**

**Courses, Workshops, etc. for Sugar Technologists' with Research Oriented facilities through acquisition of immovable property and otherwise, modernizing the library to conduct workshops on cane cultivation to sugar production & allied subjects to carry out Research Activities in order to improve the performance of Sugar & allied Industries to conduct Seminars on various topics related to Sugar / Sugarcane and to promote education to members through tours" to upgrade the latest technology for developing in the sugar industry in domestic and internally through members of SISSTA.**

Agenda Item No.3 : Approval of the Budget for the year 2024-25 as approved by the Council.

**RESOLUTION : Budget for the year 2024-25 was approved.**

Agenda Item No.4 : Appointment of Auditor for the year 2024-25 & 2025-26.

The terms of Auditor Shri M.S. Murali, Chartered Accountant of M/s. M.S. Krishnaswami and Rajan ends by this year. We requested him to continue his services for another 2 years and he accepted for the same.

The council has approved the appointment of Shri M.S. Murali, Chartered Accountant of M/s. M.S. Krishnaswami and Rajan as the auditor for the period of two years i.e. 2024-25 & 2025-26 on the remuneration of Rs. 17,700/- per Annum including tax. This may please be approved by the AGM.

**RESOLUTION : It was approved to appoint Shri M.S. Murali, Chartered Accountant of M/s. M.S. Krishnaswami and Rajan as the auditor for the period of two years i.e. 2024-25 & 2025-26 on the remuneration of Rs. 17,700/- per Annum including tax.**

Agenda Item No.5 : Acceptance of new life members as approved by the Council

**RESOLUTION : 81 new life members are accepted.**

Agenda Item No.6 : Any other subject with prior permission of the chair.

➤ Sugar factory award for Karnataka zone:

One of the members requested in the AGM for considering additional one or two best sugar factory award from Karnataka zone due to large number of sugar factories in Karnataka.

**President informed that it will be discussed in the council meeting as well as award committee meeting regarding the above.**

**Meeting concluded with vote of thanks given by the President.**

Sd/-

(N. CHINNAPPAN)  
President, SISSTA